

News Bulletin

Strengthened cooperation on data sharing between Danish, Finnish and Swedish energy regulators

The Director Generals of Danish Utility Regulator, Finnish Energy Authority and Swedish Energy Markets Inspectorate have agreed to share data under EU Regulation 1227/ 2011 of 25 October 2011 on wholesale energy market integrity and transparency (REMIT).

The data sharing concerns market data and other confidential information, including data received by the Agency for the Cooperation of Energy Regulators (ACER), in order to ensure more effective and efficient REMIT investigation and enforcement.

Consequently, there will be a strengthening of the cooperation between Danish Utility Regulator, Finnish Energy Authority and Swedish Energy Markets Inspectorate on the implementation of REMIT.

The Nordic and Baltic national regulatory authorities already cooperate on REMIT implementation in several areas:

- Surveillance of urgent market messages
- Regular meetings with organized market places
- Updates on trends and cases
- Sharing of best practices and training

The aim of these efforts – and thus also of the strengthened data sharing – is in line with the overall aims of REMIT: Confidence of consumers and market participants in the integrity of wholesale energy markets characterized by open and fair competition and thus a generation of social welfare and where profits cannot be drawn from market abuse.

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