

Prices for balancing gas (draft)

Effective as of 1 October 2022

Balancing

Purchase and sale of balancing gas for daily imbalances (cash out)

Definition of neutral price for balancing gas:

The within-day reference price at ETF on EEX, expressed in DKK/kWh.

- Resulting price converted into DKK/kWh using the daily exchange rate as published by Danmarks Nationalbank (the Danish Central Bank)

Purchase price for balancing gas

Adjustment price:

When neutral gas price is positive: Neutral gas price minus 0.5 % of the neutral gas price

When neutral gas price is negative: Neutral gas price plus 0.5 % of the neutral gas price

- Marginal purchase price:

Lowest price of either 1) lowest traded price by Energinet in the yellow zone during the relevant gas day, or 2) the adjustment price.

Sales price for balancing gas

Adjustment price:

When neutral gas price is positive: Neutral gas price plus 0.5 % of the neutral gas price

When neutral gas price is negative: Neutral gas price minus 0.5 % of the neutral gas price

- Marginal sales price:

Highest price of either 1) highest traded price by Energinet in the yellow zone during the relevant gas day, or 2) the adjustment price.

In situations of "Early Warning", "Alert" or "Emergency", the percentages of adjustment price can increase up to 100%.

Purchase and sale of gas for hourly balancing obligation*

Purchase price

- Marginal purchase price:

Lowest traded price by Energinet in the yellow zone during the relevant hour.

Sales price

- Marginal sales price

Highest traded price by Energinet in the yellow zone during the relevant hour.

Definition of European Spot Index price

The day-ahead reference price at ETF on EEX, expressed in DKK/kWh.

European Spot Index price is relevant in case of no punishment principle

* relevant for shippers causing the Accumulated System Balance being in the yellow zone in the relevant hour

Force majeure and emergency prices

Force majeure price*

The highest Day-ahead Index set at either PEGAS ETF or Trading Hub Europe (THE) during the current storage year (1 May - 30 April).

In case a gas supply crisis (being either Early Warning, Alert or Emergency) is ongoing when entering a new storage year, it is still the price from the previous storage year that is valid after 1 May, until the crisis is cancelled.

Purchase price for balancing gas

Adjustment step 1:

When neutral gas price is positive: Neutral gas price minus 0.5 % of the neutral gas price

When neutral gas price is negative: Neutral gas price plus 0.5 % of the neutral gas price

- Marginal purchase price:

Lowest price of either 1) lowest traded price by Energinet in the yellow zone during the relevant gas day, or 2) the adjustment price.

Sales price for balancing gas

Adjustment step 1:

When neutral gas price is positive: Force majeure price plus 0.5 % of the neutral gas price

When neutral gas price is negative: Force majeure price minus 0.5 % of the neutral gas price

- Marginal sales price:

Highest price of either 1) highest traded price by Energinet in the yellow zone during the relevant gas day, or 2) the adjustment price.

In situations of "Emergency", the percentages of adjustment price can increase up to 100%.

* Payments covering deliveries in force majeure situations (including emergency)

All prices and other fees and charges are exclusive of VAT and all kWh is listed in gross calorific value. Reference is made to the Rules for Gas Transport, applicable at any time.